



# HUMBUGGING

Tips to help protect your money.



## Acknowledgment of Traditional Owners.

Westpac and its representatives acknowledge the traditional owners and people of the land on which we meet, paying our respects to elders both past and present.

We also acknowledge and pay our respects to those who identify as being Aboriginal and Torres Strait Islander and recognise the diversity of Indigenous peoples, countries and cultures in Australia.

As Australia's 1st bank, we acknowledge our role in supporting an inclusive and diverse nation where all our cultural backgrounds are recognised and respected.

## Acknowledgement to Sir Alfred Davidson.

This guide is from Westpac's financial education specialists, continuing the legacy of Sir Alfred Davidson in helping you create a better financial future.

A pioneer of financial education, Davidson was the General Manager of the Bank of New South Wales (now Westpac) from 1929 to 1945.

His forward-thinking approach helped form Australia's economic policies which supported many people through the Depression.



## Have you got family or friends asking for money? Are you being humbugged?

Meet Coen, Jean and Kirra each with a different story to tell.

### Meet Coen...

Coen recently inherited \$35,000. He is hoping to save enough money for a home loan deposit. He is feeling a lot of pressure to share this money amongst family and friends.



### Meet Jean...

Jean knows it's pension day tomorrow. Peter, one of her grandchildren, came to visit yesterday looking for money for a new football and she's expecting a phone call later today from another family member needing money to pay her phone bill.





## Meet Kirra...

Kirra is so excited about her new dream job. Before she has started working, her family are putting in requests for money when she gets paid. She's just bought a car and is worried about whether she can afford to keep driving to work.

**While it's good to help out family and friends, make sure you leave enough for yourself and your own financial commitments.**

### **Tips to help protect your money from humbugging.**

- 1.** Don't share your card or PIN (secret number) because other people could use your money without you knowing.
- 2.** Choose a PIN or keyword that you can remember but others can't guess.
- 3.** Do a budget that includes all of your own commitments first, like food, rent, electricity, phone bills, and then look at putting money aside for family and friends.
- 4.** Check your bank statements via online banking regularly to make sure you know what is coming in and going out of your bank account. If something is not right, contact the bank.
- 5.** Set up a savings account, or secret account that can't easily be accessed from an ATM or while shopping.

# WE'RE HERE TO HELP

Westpac Indigenous Call Centre

 **1800 230 144**

 **[westpac.com.au/indigenous](https://westpac.com.au/indigenous)**

 **Visit your local Westpac branch**

