

Deposit and Investor Protection

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Deposits with Westpac Europe GmbH (“WEG”) are protected by the mandatory compensation scheme for depositors and investors „Entschädigungseinrichtung deutscher Banken GmbH”, Burgstraße 28, 10178 Berlin, Germany, www.edb-banken.de („EdB”).

Under the German Deposit Guarantee Act („Einlagensicherungsgesetz” – „EinSiG”) and the German Investor Compensation Act („Anlegerentschädigungsgesetz” – „AnlEntG”) and to the extent provided for therein, private individuals as well as partnerships and corporations are entitled to compensation with respect to their deposits and certain liabilities under securities transactions.

Not protected are, inter alia, (i) deposits by other credit institutions within the meaning of Article 4(1) No. 1 of Regulation (EU) No 575/2013 (“CRR”) (ii) the respective bank’s own funds within the meaning of Article 4(1) No. 118 CRR, (iii) deposits of financial institutions within the meaning of Article 4(1) No. 26 CRR, (iv) debt securities of a credit institution within the meaning of Article 4(1) No. 1 CRR and (v) deposits of government entities.

The EdB protects deposits up to a limit of €100,000 (in exceptional cases specifically set forth in Section 8(2) EinSiG, up to a limit of the equivalent of €500,000) and 90% of liabilities arising from investment business, in turn limited to the equivalent of €20,000. Further details on the protection are contained in Sections 5-16 of the EinSiG as well as in Sections 3-5 of the AnlEntG.

To the extent that the EdB makes payments to a customer, the respective amount of the customer’s claims against the Bank, together with all subsidiary rights, shall be transferred simultaneously to the EdB.

WEG shall be entitled to disclose to the EdB all necessary information in this respect and to place documents at their disposal.

